

MYOB Advanced Business



Advanced Business vs MYOB AccountRight

Product Features	Advanced Business Standard Simple cloud ERP for growing businesses	Advanced Business Plus Advanced cloud ERP for mid-sized and larger businesses	MYOB AccountRight A cloud accounting solution for small to mid-sized businesses
User Access			
Supported to work across a network	●	●	◆
Allow you to access your data remotely	●	●	●
Remote access for accountants/advisors	●	●	●
User accounts to manage access rights	●	●	◆
Supports unlimited number of users	●	●	
Role based security (who can use what)	●	●	◆
Staff productivity tools including emailing, tasks and activities	●	●	
Accounting and Finance			
Cash-based accounting			●
General ledger	●	●	●
Budgeting and financial analysis	●	●	
Support for multiple sites/locations	●	●	◆
GST and BAS reporting	●	●	●
Multi-currency management	●	●	
Debtor and creditor management	●	●	●
Imports your bank statements	●	●	●
MYOB bank feeds integration			●
Branch accounting and consolidation		●	
Cashflow forecasting		●	◆
Prompt payment discounts		●	

Key

- Sophisticated functionality
- ▲ Intermediate functionality
- ◆ Limited functionality

MYOB Advanced Business Comparison Chart

	Advanced Business Standard	Advanced Business Plus	MYOB AccountRight
<p>Simple cloud ERP for growing businesses</p> <p>Advanced cloud ERP for mid-sized and larger businesses</p> <p>A cloud accounting solution for small to mid-sized businesses</p>			
Product Features			
Security			
Tracks and audits company files/database	●	●	●
Ability to prevent the editing of transaction	●	●	●
Reporting			
Financial and analytical reports	●	●	●
Custom report creation	●	●	▲
Exports reports to Excel	●	●	▲
Customisable dashboards	●	●	
Real-time reports (no need to wait until month end)	●	●	●
Multi-Company Support			
Support for multiple company data files	●	●	●
Intercompany consolidation and reporting		●	
Inventory Management and Purchasing			
Manages inventory items	●	●	●
Manages inventory levels and commitments	●	●	●
Backordering of inventory	●	●	▲
Unlimited inventory warehouses	●	●	
Maintain different inventory costs per warehouse	●	●	
Bar code support	●	●	▲
Batch, serial or expiry date tracking		●	
Purchase order creation and receipting	●	●	●
Calculation of landed costs	●	●	
Purchase order approval		●	
Recommended purchase order creation (on re-order point)		●	
Multiple units of measure		●	
Consignment stock		●	
Style, colour, and size matrix		●	
Warehouse location management (bins)		●	
Multiple bins per warehouse with pick priority		●	
Kit assembly		●	◆
Work orders			◆

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Product Features	Simple cloud ERP for growing businesses	Advanced cloud ERP for mid-sized and larger businesses	A cloud accounting solution for small to mid-sized businesses
Job Costing and Project Management			
Tracks and report on jobs		●	◆
Budget expense & income for projects		●	
Track time to complete a task or job		●	◆
Cost plus and fixed price billing		●	▲
Purchasing for jobs		●	◆
Profit and loss reporting on a job		●	▲
Asset Management			
Track assets across your company		●	
Depreciation of fixed assets		●	
Service schedules and maintenance		●	
Sales and Customer Management			
Create quotations and sales orders	●	●	●
Create purchase orders direct from a sales order		●	●
Multiple price levels and quantity breaks by customer	●	●	
Define promotional price policies	●	●	◆
Manages credit notes	●	●	●
Track stock in to negatives	●	●	
Lead and contact management	●	●	◆
Marketing campaigns and bulk email		●	
Customer portal	●	●	
Head office / branch billing		●	
Payroll and HR			
Integrated payroll (post payroll to GL)	●	●	●
Customisation			
Ability to add extra fields to screens	◆	●	
Customisable menu based on user role	●	●	
Screen designer		●	
Automation and approval workflows		●	
Ability to integrate with 3rd party solutions	●	●	
Mobile access	●	●	
Embedded ISV add-ons		●	

Key

●	▲	◆
Sophisticated functionality	Intermediate functionality	Limited functionality

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