Overview

What are bank feeds?
A bank feed is a list of transactions from your bank of money spent and received that links directly into Wiise through a data feed. This gives you a daily update on your banking transactions so you won't need to manually download and import bank statements into Wiise.

Wiise uses a 3rd party data aggregator, SISS Data Services (SISS), to collect transaction data from many Australian financial institutions and make it available to Wiise.

Bank transaction feeds are updated each morning at 9am with data from the previous day. There is a second check at 1pm for any delayed data that missed the 9am feed, although it will be rare to see new transactions in this second feed.

Why would I set up a bank feed?
To help you keep on top of your bank transactions, and track payments made and money received, you can set up a bank feed directly from your bank into Wiise. This will save you time and improve your bank transaction data accuracy, because you won't need to keep jumping between Wiise and your online banking or manually enter transactions into Wiise from bank statements.

Bank feeds include all transactions, including payments, cash receipts, fees & interest on your account. These transactions are automatically loaded into your company in Wiise each day. They can then be sent to a Bank Account Reconciliation or Payment Reconciliation Journal for matching and posting.

Which bank accounts support bank feeds?
As many as fourteen Australian financial institutions currently support bank feeds. The accounts must be domiciled in Australia. If you're not sure whether you can set up a bank feed from your bank, begin by registering an account from the bank and SISS will attempt to set up a data feed from one of the associated institutions. Credit Cards are not currently supported.

Step 1

Go to the Bank Statement Service menu and select Register Bank Feed. **Note:** If this menu item doesn't appear then your BSB is not supported for bank feeds. Double-check your bank details to make sure your account number and BSB are correct.

Bank Account Card

CRONUS · Cronus

| Process | Report | Bank Statement Service | Bank Account | Navigate | More options |

⊞ Register Account   ❓ Help   ✕ Cancel

No. ·   CRONUS   ...

Name ·   Cronus

? Do you want to Register your Bank Feeds for Bank Account BO30 | 062233 | 10151364?

Yes   No

REGISTRATION COMMENCED...   ↗ ✕

A registration form has been generated for this bank account. Please save or download the registration form from your browser window, then follow the instructions to complete the registration.
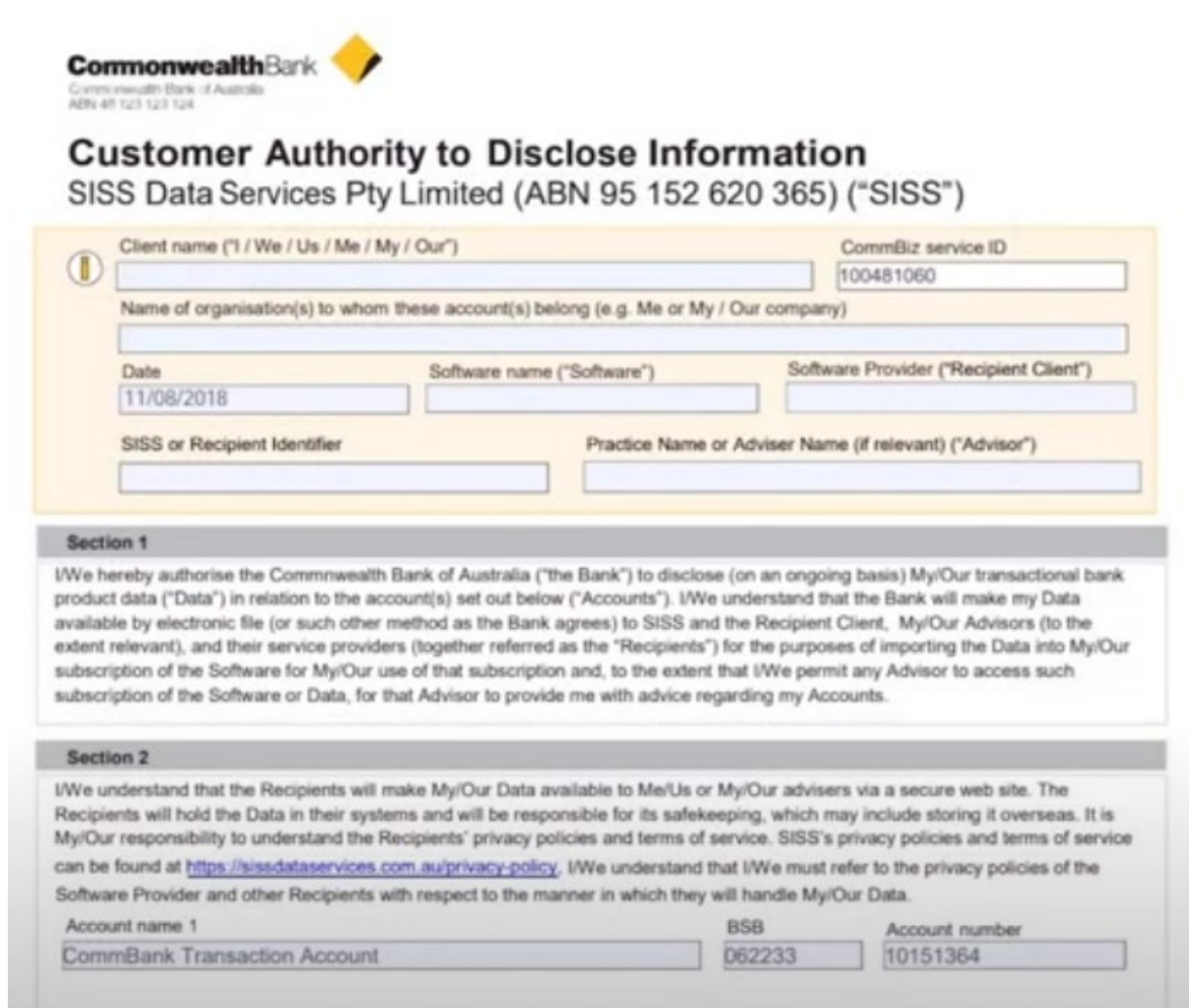
WHO IS SISS?

Wiise provides data feeds via SISS Data Services. SISS Data Services partners with you to provide data directly from your banking systems into your Wiise cloud accounting solution.

Find Out More

Need help setting up bank feeds?

Step 2

Once you've selected Register Bank Feed, a partially completed PDF form will be sent to you. The process varies per bank, for some, you'll need to complete and sign the form and return it to SISS, while with some banks you can complete an online process to activate your feed.

CommonwealthBank

Commonwealth Bank of Australia
ABN 48 123 123 124

Customer Authority to Disclose Information

SISS Data Services Pty Limited (ABN 95 152 620 365) ("SISS")

Client name ("I / We / Us / Me / My / Our")	CommBiz service ID
	100481060

Name of organisation(s) to whom these account(s) belong (e.g. Me or My / Our company)

Date	Software name ("Software")	Software Provider ("Recipient Client")
11/08/2018		

SISS or Recipient Identifier	Practice Name or Adviser Name (if relevant) ("Advisor")

Section 1

I/We hereby authorise the Commnwealth Bank of Australia ("the Bank") to disclose (on an ongoing basis) My/Our transactional bank product data ("Data") in relation to the account(s) set out below ("Accounts"). I/We understand that the Bank will make my Data available by electronic file (or such other method as the Bank agrees) to SISS and the Recipient Client, My/Our Advisors (to the extent relevant), and their service providers (together referred as the "Recipients") for the purposes of importing the Data into My/Our subscription of the Software for My/Our use of that subscription and, to the extent that I/We permit any Advisor to access such subscription of the Software or Data, for that Advisor to provide me with advice regarding my Accounts.

Section 2

I/We understand that the Recipients will make My/Our Data available to Me/Us or My/Our advisers via a secure web site. The Recipients will hold the Data in their systems and will be responsible for its safekeeping, which may include storing it overseas. It is My/Our responsibility to understand the Recipients' privacy policies and terms of service. SISS's privacy policies and terms of service can be found at https://sissdataservices.com.au/privacy-policy. I/We understand that I/We must refer to the privacy policies of the Software Provider and other Recipients with respect to the manner in which they will handle My/Our Data.
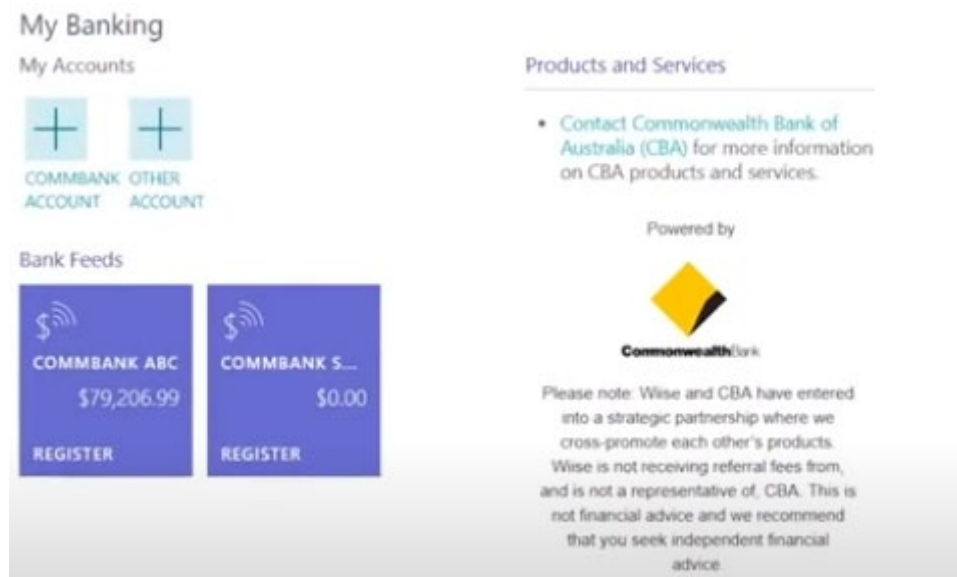
Account name 1	BSB	Account number
CommBank Transaction Account	062233	10151364

Step 3

SISS will contact your bank to set up the data feed and check the authority on the account. So make sure you include proper signatures from appropriate authorities on the registration form.

Step 4

If SISS register your data feed successfully, your Bank Account Feed Status will become Active and transaction data should start showing in Wiise within 24 hours.

What are the different bank feed status?
During the bank feed registration process, you can check the status of your account to track the progress. You'll find the Bank Feed Status in the My Banking section of the role centre, or on the Bank Account Card. Here's what the different status mean:

- **Blank –** You haven't tried to register this account for a bank feed. You can start the registration process by selecting Bank Statement Service > Register Account
- **Printed –** You've started the process and downloaded and printed a bank feed registration form. You can re-print the form by selecting Bank Statement Service > View Form
- **Problem –** There was a problem with your registration. This often means you don't have the appropriate authority signatures on the registration form. Check the Status Details field on the Bank Account card for more information
- **Active –** Your bank feed is active and new data will be loaded into Wiise daily for this account
- **Cancelled –** You've selected to cancel your bank feed. The cancellation process can take several days as SISS need to contact your bank to finalise the cancellation
- **Inactive –** Once your cancellation is complete your feed is moved to inactive status

Bank Statement Service

Bank Feed Status	Active	Last Import Date	25/08/2022
Reconciliation Type	Bank Reconciliation	Status Details	Set to Active by incoming data.
Reconciliation Freq...	Automatic Daily		

If there are problems with the registration your account may go into Problem status. You'll be able to see more information on the Bank Account Card in the Status Details field. This should describe the problem and hopefully the action required to resolve the problem. Once account should move to Active status.